

January 11, 2022

WARN # 8475

Via FedEx and email:

Rachel Soto, Interim Rapid Response Coordinator
Oregon Dislocated Worker Unit
Oregon HECC - Office of Workforce Investments
3225 25th Street SE
Salem, OR 97302
rachel.soto@hecc.oregon.gov

RE: WARN Notice due to employment loss at Specialized Bicycle Components, Inc.

This letter is being sent to you by Specialized Bicycle Components, Inc. to provide notice that our operations located at 15130 Concord Circle, Morgan Hill, California 95037 will conduct a layoff. While Specialized Bicycle Components, Inc. will continue to operate at this location, current economic circumstances have resulted in the need to conduct layoffs for approximately 120 persons throughout the U.S., with 7 of those employees located in and working remotely from Oregon. To the extent that the notice provided is less than the requisite 60 days, Specialized Bicycle Components, Inc. intends to pay affected employees the value of wages and benefits in lieu of the required notice.

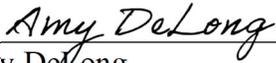
Specialized Bicycle Components, Inc. does not have any union employees or representatives and no bumping rights exist for the layoff. The affected individuals have been sent a similar notice.

In Oregon, the job titles of positions to be affected, the numbers of affected employees in each job classification, and layoff date are listed immediately below:

POSITION	(REMOTE) LOCATIONS	NUMBER	DATE OF LAYOFF
Graphic Designer	Portland, OR	2	January 13, 2023
Digital Designer	Lake Oswego, OR	1	January 13, 2023
Web Development	Portland, OR	2	January 13, 2023
Marketing Manager	Portland, OR	1	January 13, 2023
Product Manager	Portland, OR	1	January 13, 2023
TOTAL: 7			

The information contained in this letter is based upon the best information available to Specialized Bicycle Components, Inc. at this time. If you require further information concerning this notice, please contact Amy DeLong at amy.delong@specialized.com or (415) 314-2232.

Very truly yours,



Amy DeLong
USA Retail Legal Counsel
Specialized Bicycle Components, Inc.