



Ashley E. Frazier
Assistant Vice President
Business Execution Consultant
Displacements Advisory Team

Wells Fargo & Company
8740 Research Drive
Charlotte, NC 28262

WARN #8617 Supplemental #3

October 31, 2023

Steve Calloway, Mayor
City of Hillsboro
150 E. Main Street
Hillsboro, OR 97123
(407) 246-2221

Michael Welter, Rapid Response Coordinator
Oregon Dislocated Worker Unit
Oregon HECC – Office of Workforce Investments
3225 25th Street SE
Salem, OR 97302
Michael.welter@hecc.oregon.gov
(503) 507-6923

Attention Mayor and WARN Act Coordinators:

This letter is a supplement to the letters we sent to you previously on August 22nd, 2023, September 19th, 2023, and October 3rd, 2023, regarding position adjustments Wells Fargo plans to make in your community. We regularly review and adjust our staffing levels to match the needs of our business. Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Chief Operating Office and Human Resources business units, impacting five (5) employees at the addresses below:

10500 NE Walker Rd (3 employees impacted)
6305 NE Bennett St. (2 employees impacted)
Hillsboro, OR 97006

The impacted employees received official notice via displacement packets on October 31st, 2023. The employees will be provided a 60-day notice period, ending on December 29th, 2023. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that most, if not all the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo provides an opportunity to participate in career transition services for each employee at no cost.

If you have additional questions or want to further discuss this issue, please feel free to contact me at: ashley.e.frazier@wellsfargo.com.

Sincerely,

Ashley E. Frazier

Ashley E. Frazier
Assistant Vice President
Displacements Advisory Group
Ashley.e.frazier@wellsfargo.com

October 31, 2023

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Chief Operating Office and Human Resources business units impacting five (5) employees. This action is anticipated to be permanent. The employees were notified on October 31st, 2023, at the addresses below:

10500 NE Walker Rd (3 employees impacted)
6305 NE Bennett St (2 employees impacted)
Hillsboro, OR 97006

The impacted employees received 60 days' notice via displacement packets. It is expected that most, if not all the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. None of the affected employees have bumping rights, and the employees are not represented by a union.

The job titles of the displaced employees are listed below:

Notice Date	Work Location	Business Unit	Job Title	# EEs Impacted
10/31/2023	10500 NE Walker Rd	CHIEF OPERATING OFFICE	Business Execution Consultant	1
10/31/2023	10500 NE Walker Rd	HUMAN RESOURCES	Lead Business Execution Consultant	1
10/31/2023	10500 NE Walker Rd	HUMAN RESOURCES	Senior Learning & Development Consultant	1
10/31/2023	6305 NE Bennett St	HUMAN RESOURCES	Senior Facilitator	1
10/31/2023	6305 NE Bennett St	HUMAN RESOURCES	Business Execution Consultant	1
			Total	5